

**Financial overview 2015, and expected 2016 and 2017**

|                                      | <b>2015 expected</b> | <b>2015 realized</b> | <b>2016 expected</b> | <b>2017 expected</b> |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Merits</b>                        |                      |                      |                      |                      |
| Membership contributions             | € 14.000,00          | € 14.948,27          | € 9.000,00           | € 14.000,00          |
| Donations                            | € 13.000,00          | € 18.097,64          | € 0,00               | € 0,00               |
| Conference                           | € 30.000,00          | € 33.015,35          | € 0,00               | € 45.000,00          |
| Transaction fees                     | € 0,00               | € 707,50             | € 0,00               | € 700,00             |
| Interest                             | € 0,00               | € 15,63              | € 0,00               | € 80,00              |
| <b>Subtotal</b>                      | <b>€ 57.000,00</b>   | <b>€ 66.784,39</b>   | <b>€ 9.000,00</b>    | <b>€ 59.780,00</b>   |
| <b>Expenses personnel</b>            |                      |                      |                      |                      |
| Salaries                             | € 18.000,00          | € 12.739,86          | € 21.000,00          | € 28.000,00          |
| <b>Subtotal</b>                      | <b>€ 18.000,00</b>   | <b>€ 12.739,86</b>   | <b>€ 21.000,00</b>   | <b>€ 28.000,00</b>   |
| <b>Expenses organization</b>         |                      |                      |                      |                      |
| ERNOP Association                    | € 3.239,75           | € 3.239,75           | € 0,00               | € 200,00             |
| Stationary                           | € 500,00             | € 0,00               | € 250,00             | € 500,00             |
| Website and hosting                  | € 300,00             | € 0,00               | € 250,00             | € 300,00             |
| <b>Subtotal</b>                      | <b>€ 4.039,75</b>    | <b>€ 3.239,75</b>    | <b>€ 500,00</b>      | <b>€ 1.000,00</b>    |
| <b>Expenses other</b>                |                      |                      |                      |                      |
| Banking costs ING / Paypal           | € 1.300,00           | € 676,59             | € 500,00             | € 1.000,00           |
| ISTR Conference Dinner               | € 0,00               | € 0,00               | € 50,00              | € 0,00               |
| Representation costs                 | € 400,00             | € 0,00               | € 400,00             | € 1.000,00           |
| Conference calls ERNOP Board         | € 100,00             | € 0,00               | € 100,00             | € 100,00             |
| ERNOP Conference                     | € 16.000,00          | € 12.742,50          | € 0,00               | € 19.000,00          |
| Other                                | € 500,00             | € 0,26               | € 500,00             | € 500,00             |
| <b>Subtotal</b>                      | <b>€ 18.300,00</b>   | <b>€ 13.419,35</b>   | <b>€ 1.550,00</b>    | <b>€ 21.600,00</b>   |
| <b>Grand total</b>                   | <b>€ 16.660,25</b>   | <b>€ 37.385,43</b>   | <b>-€ 14.050,00</b>  | <b>€ 9.180,00</b>    |
| <b>ERNOP Budget on December 31st</b> | <b>€ 31.947,42</b>   | <b>€ 52.672,60</b>   | <b>€ 38.622,60</b>   | <b>€ 47.802,60</b>   |