

Financial report 2015 and budget 2016/2017

2015 realized

Merits

Donations:

ERNOP received a donation from the King Boudain Foundation (€ 5000) and Transnational Giving Europe (€5000) for organizing its biennial conference in Paris. Next to these donations, the Center for Philanthropic Studies at VU University has (in part) covered the salary expenses (a surplus at the end of the year the was transferred to the ERNOP budget instead of the general account of VU University). This accounts for donation of 8097,64 euros.

Transaction fees:

This is due to the transaction costs for having the paypal account and facilitating payment by credit card, costs for transactions (5%) have been transferred to the ones that preferred to pay by credit card.

Expenses:

Salaries:

Anticipated administrative assistant has not been hired in 2015, resulting in lower than expected costs for salaries for 2015.

Conference:

Thanks to an in-kind donation of ESSEC Business School international office and the Philanthropy Chair, the expenses for the conference has been lower than estimated.

2016 Expected

Same as agreed by the General assembly in Paris last year. Most important is the increase of expected costs in salaries because of hiring an administrative assistant. The administrative assistant will start working from May 1 (anticipated January 1). However, as VAT will be imposed, the amounts will remain about the same.

2017 expected

Merits

Conference:

We aim to have about 150 paying participants, paying around 300 euros on average.

Donations:

In 2017, Copenhagen Business School will cover for €15.000 in-kind organizational costs related to hosting the ERNOP conference. Next to this in-kind donation from CBS, the ERNOP board will look for an additional sponsor for the ERNOP conference. However, to be on the safe side, no amount has been included in the budget for 2017.

Expenses:

Salaries:

As ERNOP staff is working on a secondment agreement with VU Amsterdam, VAT will have to be paid. This will come into effect from January 1st, 2016.

Conference:

ERNOP will organize a preconference workshop for PhD students and will offer a limited number of travel and accommodation grants. Also, ERNOP will offer a limited number of travel and accommodation grants for researchers from non OECD countries. Finally, estimated costs for having a dinner in Copenhagen are higher than previous conferences, resulting in an increase of the budget available for the ERNOP conference 2017. In order to remain an affordable conference, the ERNOP board chooses to only slightly increase the participation fee for academics and non-profit professionals, but to differentiate for employees working in the for-profit sector.